

Meierhenry Sargent LLP

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February 1, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Mitchell School District 17-2
Limited Tax General Obligation Certificates, Series 2009A
Qualified School Construction Bonds (Tax Credit Bonds)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts
Encl.

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S.D. SEC. OF STATE

MITCHELL SCHOOL DISTRICT 17-2
DAVISON COUNTY
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2009A
QUALIFIED SCHOOL CONSTRUCTION BONDS (TAX CREDIT BONDS)

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Mitchell School District 17-2.
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2009A Qualified School Construction Bonds (Tax Credit Bonds), Series 2009A
3. Date of issue: January 28, 2010.
4. Purpose of issue: The proceeds of this issue will be used for the purpose of providing funds to (i) build a new sports complex; and (ii) pay the costs of issuance of the Certificates described herein
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$2,500,000.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2009A Qualified School Construction Bonds (Tax Credit Bonds) is true and correct on this 28th day of January 2010.


By: Steve Culhane
Its: Business Manager

Form: SOS REC 050 08/84

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1993096

\$2,500,000

Mitchell School District 17-2, South Dakota

Limited Tax General Obligation Certificates, Series 2010

Qualified School Construction Bonds (QSCB)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/28/2010	-	-	-	-	-
06/16/2010	75,000.00	1.950%	18,687.50	93,687.50	-
12/16/2010	75,000.00	1.950%	23,643.75	98,643.75	192,331.25
06/16/2011	75,000.00	1.950%	22,912.50	97,912.50	-
12/16/2011	75,000.00	1.950%	22,181.25	97,181.25	195,093.75
06/16/2012	75,000.00	1.950%	21,450.00	96,450.00	-
12/16/2012	75,000.00	1.950%	20,718.75	95,718.75	192,168.75
06/16/2013	75,000.00	1.950%	19,987.50	94,987.50	-
12/16/2013	75,000.00	1.950%	19,256.25	94,256.25	189,243.75
06/16/2014	80,000.00	1.950%	18,525.00	98,525.00	-
12/16/2014	80,000.00	1.950%	17,745.00	97,745.00	196,270.00
06/16/2015	80,000.00	1.950%	16,965.00	96,965.00	-
12/16/2015	80,000.00	1.950%	16,185.00	96,185.00	193,150.00
06/16/2016	80,000.00	1.950%	15,405.00	95,405.00	-
12/16/2016	80,000.00	1.950%	14,625.00	94,625.00	190,030.00
06/16/2017	80,000.00	1.950%	13,845.00	93,845.00	-
12/16/2017	85,000.00	1.950%	13,065.00	98,065.00	191,910.00
06/16/2018	85,000.00	1.950%	12,236.25	97,236.25	-
12/16/2018	85,000.00	1.950%	11,407.50	96,407.50	193,643.75
06/16/2019	85,000.00	1.950%	10,578.75	95,578.75	-
12/16/2019	85,000.00	1.950%	9,750.00	94,750.00	190,328.75
06/16/2020	85,000.00	1.950%	8,921.25	93,921.25	-
12/16/2020	90,000.00	1.950%	8,092.50	98,092.50	192,013.75
06/16/2021	90,000.00	1.950%	7,215.00	97,215.00	-
12/16/2021	90,000.00	1.950%	6,337.50	96,337.50	193,552.50
06/16/2022	90,000.00	1.950%	5,460.00	95,460.00	-
12/16/2022	90,000.00	1.950%	4,582.50	94,582.50	190,042.50
06/16/2023	95,000.00	1.950%	3,705.00	98,705.00	-
12/16/2023	95,000.00	1.950%	2,778.75	97,778.75	196,483.75
06/16/2024	95,000.00	1.950%	1,852.50	96,852.50	-
12/16/2024	95,000.00	1.950%	926.25	95,926.25	192,778.75
Total	\$2,500,000.00	-	\$389,041.25	\$2,889,041.25	-

Yield Statistics

Bond Year Dollars	\$19,950.83
Average Life	7.980 Years
Average Coupon	1.9500000%
Net Interest Cost (NIC)	1.9500000%
True Interest Cost (TIC)	1.9501167%
Bond Yield for Arbitrage Purposes	1.9501167%
All Inclusive Cost (AIC)	2.2015141%

IRS Form 8038

Net Interest Cost	1.9500000%
Weighted Average Maturity	7.980 Years

File | 2010 QSCB.SF | Final Numbers | SINGLE PURPOSE | 1/15/2010 | 9:13 AM

Dougherty & Company LLC

Sioux Falls Public Finance

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